GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

R & B Dept. – APRDC – Mobilization of Funds – HUDCO or Bank or any other appropriate Financial Institution for Loan of Rs.3000 Crores for Development of State High ways and other Roads in Andhra Pradesh to A.P.Road Development Corporation - Accorded – Orders – Issued.

==========

TRANSPORT, ROADS AND BUILDINGS (ROADS-III) DEPARTMENT

G.O.MS.No. 47 Dated: 05-09-2017

Read the following:-

1.From the ENC(R&B) Admn & SR, A.P., Lr.No.11342/EE-TEC/DEE-5/AEE-3/2016, dated 22-08-2016.

2. GO.Ms.No.11,TR&B(R.III) Deptt., dated 31.03.2017.

&&&

ORDER:

In the circumstances reported by the Engineer – in- Chief (R&B) Admn., & SR, A.P., in the reference 1st read above and in partial modification of the orders issued in the GO 2nd read above, Govt., decide and hereby permit the Engineer in Chief(R&B) Admn, SH & M.D, APRDC to obtain loan amount of Rs.3000 Crores (Rupees Three Thousand Crores Only) from HUDCO [or Bank or any other appropriate Financial Institution, depending on interest rates which are lower at the time of sanction and drawal] for development of State High ways and other Roads in Andhra Pradesh with Government Budgetary support, for repayment of Principle and interest thereon, duly approving enhancement of borrowing limit to Rs.3000 Crores for A.P.Road Development Corporation.

2. This order issues with the concurrence of Finance (DM) Dept., vide their UO. No.17023/116/2017-Fin(TR&B)- Fin Computer No.(185088) dt.31.03.2017.

3. The Engineer – in- Chief (R&B) Admn., SH & Managing Director, A.P.Road Development Corporation shall take necessary further action in the matter, duly following prescribed procedure.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUMITA DAWRA

PRINCIPAL SECRETARY TO GOVERNMENT

To

The Engineer – in- Chief (R&B) Admn., SH & MD, APRDC, A.P., Ibrahimpatnam, Vijayawada.

Copy to:

The General Administration(Cabinet) Deptt.

The Finance(FMU-TR&B) Department/ Finance (DM) Deptt.

The P.S to Hon'ble M(R&B)

The P.S to Prl.Secy(TR&B)

Sf/sc.

//FORWARDED:: BY ORDER//

SECTION OFFICER